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**Exposure Draft**  
**Accounting Standards Board**  
Proposed International Financial Reporting Standards

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**Measuring Quoted Investments in  
Subsidiaries, Joint Ventures and  
Associates at Fair Value**  
(Proposed amendments to IFRS 10,  
IFRS 12, IAS 27, IAS 28 and IAS 36)

November 2014

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**COMMENTS TO THE IASB AND THE AcSB MUST BE RECEIVED BY  
JANUARY 16, 2015**

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A PDF [response form](#) has been posted with this document to assist you in submitting your comments to the AcSB. Alternatively, you may send comments via email (in Word format), to: [ed.accounting@cpacanada.ca](mailto:ed.accounting@cpacanada.ca) addressed to:

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Accounting Standards Board  
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This Exposure Draft reflects proposals made by the Accounting Standards Board (AcSB).

Individuals and organizations are invited to send written comments on the Exposure Draft proposals. Comments are requested from those who agree with the Exposure Draft as well as from those who do not.

Comments are most helpful if they are related to a specific paragraph or group of paragraphs. Any comments that express disagreement with the proposals in the Exposure Draft should clearly explain the problem and include a suggested alternative, supported by specific reasoning. All comments received by the AcSB will be available on the web site shortly after the comment deadline, unless confidentiality is requested. The request for confidentiality must be stated explicitly within the response.

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## Highlights

The Accounting Standards Board (AcSB) proposes, subject to comments received following exposure, to incorporate into Part I of the CPA Canada Handbook – Accounting amendments to IFRS 10 *Consolidated Financial Statements*, IFRS 12 *Disclosure of Interests in Other Entities*, IAS 27 *Separate Financial Statements*, IAS 28 *Investments in Associates and Joint Ventures* and IAS 36 *Impairment of Assets*.

### IASB Exposure Draft

The International Accounting Standards Board (IASB) recently issued an Exposure Draft, “[Measuring Quoted Investments in Subsidiaries, Joint Ventures and Associates at Fair Value \(Proposed amendments to IFRS 10, IFRS 12, IAS 27, IAS 28 and IAS 36 and Illustrative Examples for IFRS 13\)](#),” that is available on the IASB website at [www.ifrs.org](http://www.ifrs.org). The proposed amendments address questions received on the unit of account for investments in subsidiaries, joint ventures and associates, and on their fair value measurement when those investments are quoted in an active market (quoted investments). The proposals also address the measurement of the recoverable amount of cash-generating units that correspond to entities that are quoted in an active market.

The IASB’s Exposure Draft sets out proposed amendments to the Illustrative Examples of IFRS 13 *Fair Value Measurement* and is also accompanied by a Basis for Conclusions. While these materials are not part of this Exposure Draft, they may provide useful information to stakeholders.

### Comments requested

The AcSB encourages Canadian stakeholders to respond to the IASB on its Exposure Draft. Specific questions on which the IASB would like input are provided in the Invitation to Comment in its Exposure Draft. The AcSB requests that comment letters be sent directly to the IASB with a copy to the AcSB.

The AcSB would like input from Canadian respondents on the following additional question regarding the proposed amendments:

The proposed amendments have been developed by the IASB for application by entities around the world. Assuming the Exposure Draft proposals are approved by the IASB, do you believe that there are aspects of the proposed amendments that make some or all of them inappropriate for Canadian entities, even though they are appropriate for entities in the rest of the world? If so, please specify which aspects and what circumstances make the accounting requirements proposed in the Exposure Draft inappropriate for Canadian entities.

Responses to this additional question should be sent directly to the AcSB.

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For your convenience, a PDF [response form](#) has been posted with this document. You can save the form, both during and after its completion, for future reference. Alternatively, written comments may be submitted by email (Word format preferred) to: [ed.accounting@cpacanada.ca](mailto:ed.accounting@cpacanada.ca).

The deadline for responding to the IASB on its Exposure Draft is January 16, 2015. Responses to the AcSB on the additional question set out above are due on the same date.

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