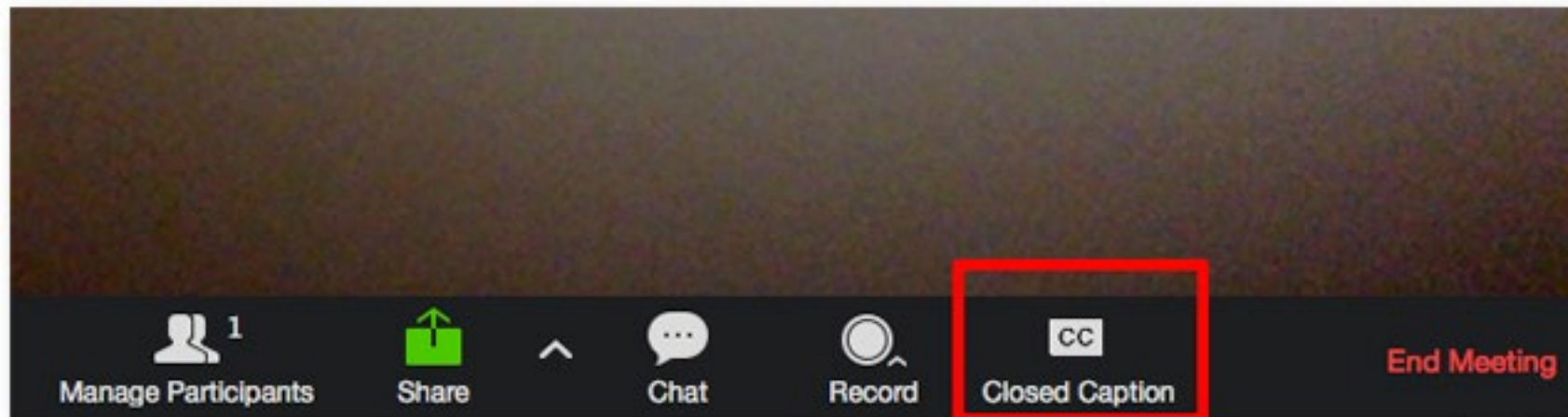


PSAB's Government Not-for-Profit Strategy: Decision and Implementation Plan

The meeting will begin shortly. Please stand by.

Closed Captions



Presenters



Bill Cox,
Retired Partner
BDO Canada LLP



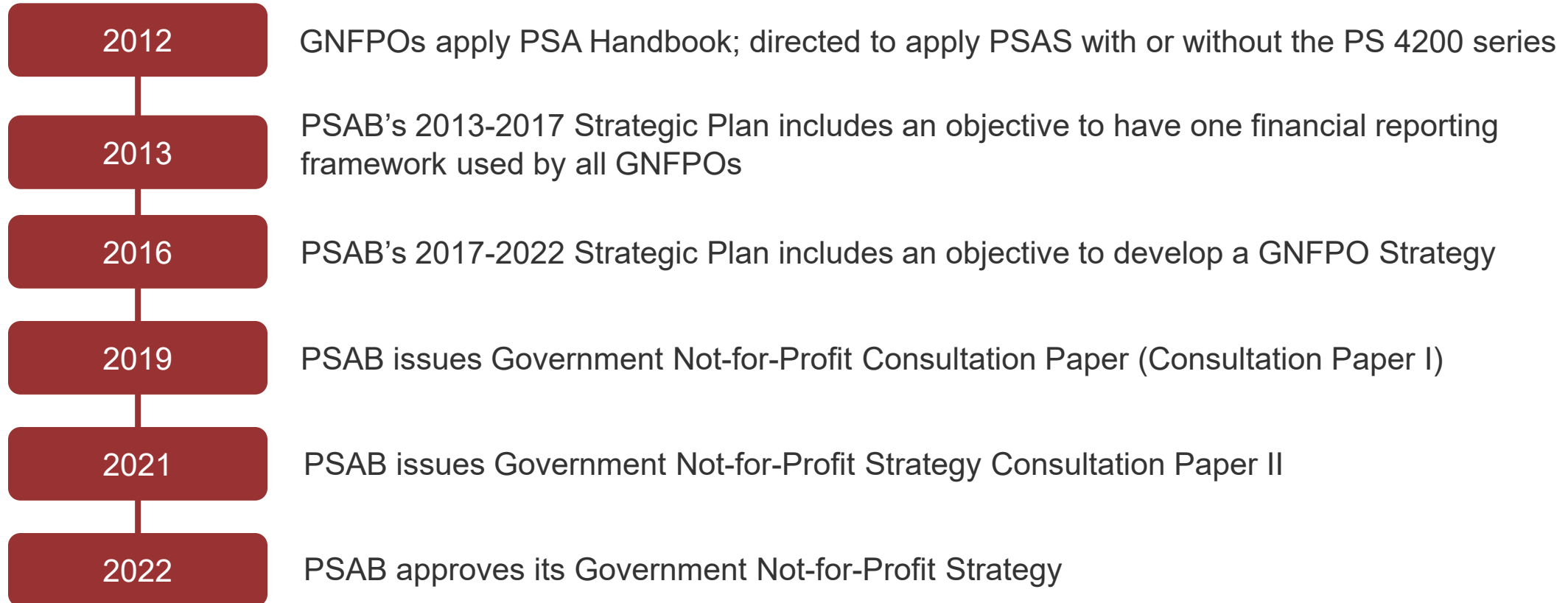
Moderator of Session
Sandra Waterson,
Principal, Public Sector
Accounting Board

Agenda

- Background
- GNFP Strategy Decision
- GNFP Strategy Implementation Plan
- Q & A session



Background



Consultation Paper I

- Purpose:
 - Inform stakeholders of the Canadian and international not-for-profit landscape
 - Inform stakeholders of the 2017-2018 GNFP consultations
 - Seek input on key matters

GNFP Strategy Committee

Bill Cox (Chair),
Retired Partner, BDO

Faedah Egab,
Director of Finance and Controller,
Sheridan College

Kelly Enair,
Senior Director Finance,
Corporate Services,
University Health Network (UHN)

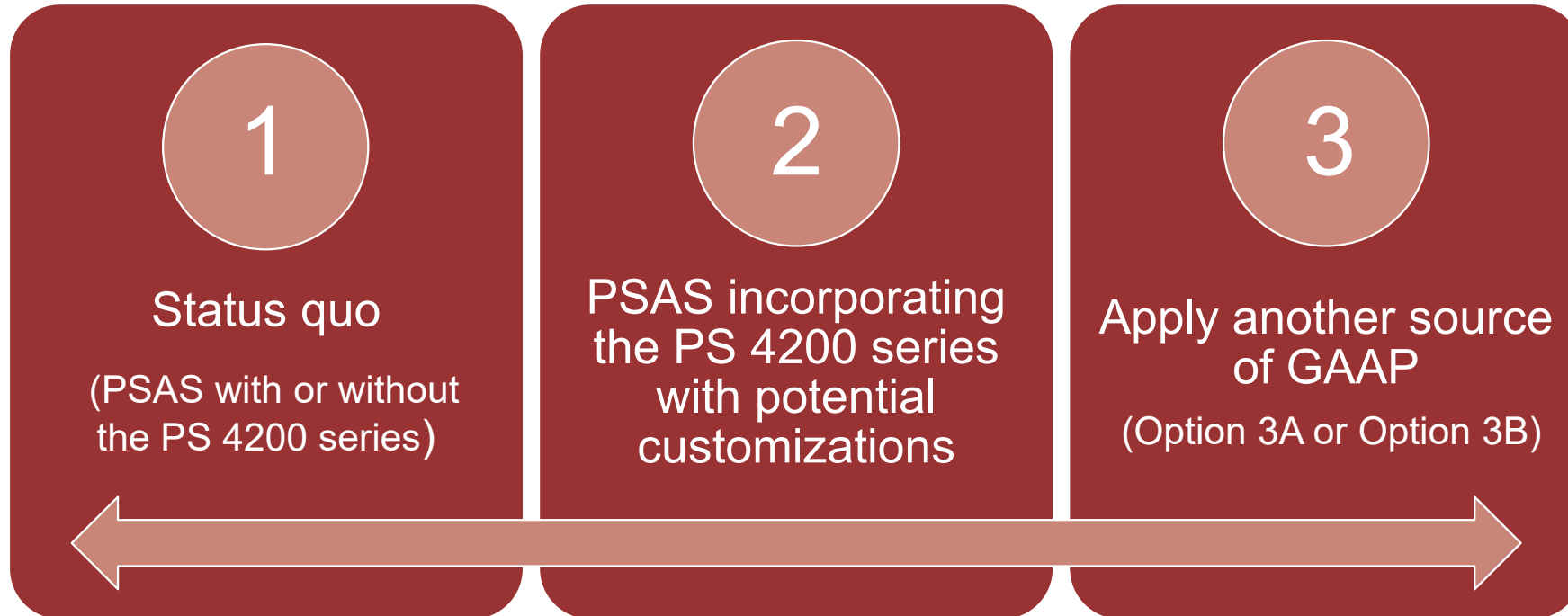
Bradley Klaiber,
Director, Financial Reporting,
University of Calgary

Gord Pasieka,
Associate Comptroller,
University of Manitoba

Travis Seymour,
Director of Finance and Administration,
First Nations Market Housing Fund

Vacant, Provincial Controller's office

Consultation Paper II



GNFP CP II – Response Overview

- Total of 29 responses → 93 respondents
- Key messages included:
 - Option 2 will improve comparability from that present today
 - Consult throughout implementation phase
 - Some comments on specific guidance currently only found in the PS 4200 series

GNFP Strategy Decision

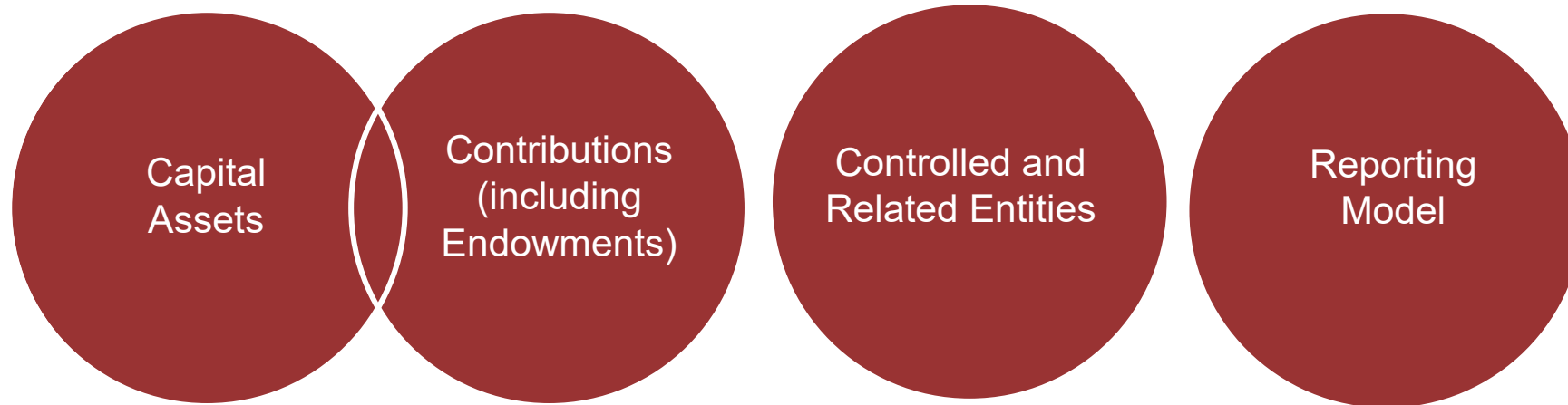
- Option 2 – PSAS incorporating the PS 4200 series with potential customizations
- Why?
 - Proposed revised reporting model
 - Customizations provide tool and flexibility
 - Guidance available in PS 4200 series might become available to all public sector entities
 - Improve comparability and understandability of financial statements

GNFP Strategy Implementation Plan

- Group of standards approach to incorporate PS 4200 series
- Transitional provisions – all changes effective at same time, early adoption allowed
- Establish an Advisory Committee

GNFP Strategy Implementation Plan

Ordering of standard-level projects



GNFP Strategy Next Steps



Stay up to Date

Government Not-for-Profit Strategy [project page](#)

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 [Public Sector Accounting Board \(PSAB\)](#)

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Questions?



Thank You!

