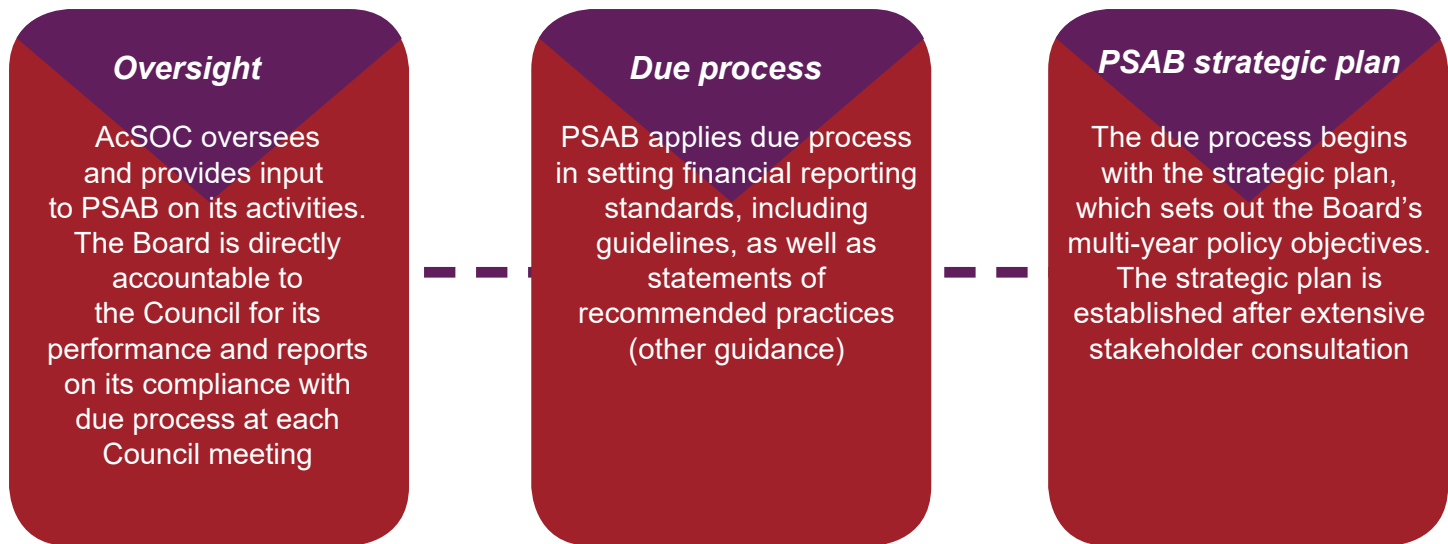


PSAB's Due Process



Mandatory due process activities

- (a) Deliberates proposals to change standards or other guidance at PSAB meetings
- (b) Exposes a draft new standard or other guidance or amendments to a standard or other guidance for public comment
- (c) Provides explanations of, and reasons for, key changes to existing standards or other guidance
- (d) Conducts a consultation process and considers feedback received
- (e) Considers if proposals to a standard need to be re-exposed
- (f) Publishes a basis for conclusions for final standards
- (g) Exposes a draft strategic plan for public comment
- (h) Consults the Oversight Council on strategic and operating plans
- (i) Provides information to stakeholders to ensure transparency

- (a) Provides the minimum comment period for all documents issued for public comment
- (b) Conducts outreach with stakeholders that is proportionate to the topic
- (c) exposes an extension to the term of the strategic plan for public comment
- (d) Re-exposes standard proposals if they are significantly changed from the first exposure
- (e) Considers the need for a post-implementation review of a standard
- (f) If an IPSAS principle is being used, considers if the IPSASB appropriately followed its own due process for IPSAS and whether any of the Criteria for Modifying and Reviewing IPSAS Principles have been met

Other significant due process activities