

**Responses – Exposure Draft –  
Onerous Contracts – Cost of Fulfilling a Contract (Proposed amendments to IAS 37)**

<b>Response No.</b>	<b>Respondents</b>
01	<a href="#"><u>Provincial Auditor of Saskatchewan</u></a>





April 8, 2019

Mr. Lester Cheng, CPA, CA  
Director, Accounting Standards Board  
Chartered Professional Accountants of Canada  
277 Wellington Street West  
TORONTO, ON M5V 3H2

Dear Sir:

**Re: Onerous Contracts – Cost of Fulfilling a Contract (Proposed amendments to IAS 37)**

We support the proposed standards as outlined in the exposure draft *Onerous Contracts – Cost of Fulfilling a Contract (Proposed amendments to IAS 37)*. The attachment sets out our responses to the specific questions listed in the exposure draft.

Yours truly,

A handwritten signature in black ink that reads "Judy Ferguson".

Judy Ferguson, FCPA, FCA  
Provincial Auditor

/kf  
Attachment

	<b>Question</b>	<b>Response</b>
1	The IASB has developed the proposed amendments in accordance with its due process for application around the world. Assuming the Exposure draft proposals are finalized and approved by the IASB in accordance with its due process, do you think that the proposals are appropriate for application in Canada? If not, please specify which aspects of the proposals, and what circumstances, make the accounting requirements proposed in the Exposure Draft inappropriate.	Yes, we think that IABS's proposed amendments to IAS 37 (Onerous Contracts – Cost of Fulfilling a Contract) are appropriate in Canada.