

Proposed Deferral of the IAASB's Public Interest Entity Narrow-scope Amendments

Responses to Exposure Draft

February 2024

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1	PWC LLP



April 8, 2024

Ms. Karen DeGiobbi, CPA, CA
Director, Auditing and Assurance Standards
Auditing and Assurance Standards Board
277 Wellington Street West
Toronto, ON M5V 3H2

Dear Ms. DeGiobbi:

Re: Proposed Deferral of the IAASB's Public Interest Entity Narrow-scope Amendments

We welcome and thank you for the opportunity to comment on the Proposed Deferral of the IAASB's Public Interest Entity Narrow-scope Amendments.

Overview

We support the Proposed Deferral of the IAASB's Public Interest Entity Narrow-scope Amendments. We believe that it is appropriate for the Assurance and Auditing Standard Board (AASB) to defer the narrow-scope amendments until the AASB evaluates the final updates to the Canadian Independent Standards.

Specific Questions raised by AASB:

The AASB would appreciate receiving responses to the questions set out below.

- 1. Do you agree with the AASB's proposal to make Canadian amendments not to adopt at this time the IAASB's proposed narrow-scope amendments to the ISQMs and ISAs? If not, what changes do you believe are required and why?**

We agree with the AASB's proposal not to adopt at this time the IAASB's proposed narrow-scope amendments and we support the deferral until the AASB evaluates the final updates to the Canadian Independent Standards.

- 2. On a preliminary basis, are you aware of any issues that the AASB should consider when developing its subsequent exposure draft on the narrow-scope amendments to the CSQMs and CASS?**

PricewaterhouseCoopers International Limited (PwC IL) is currently working on a comment letter related to the IAASB ED, which is expected to be submitted to the IAASB prior to the IAASB's due date on April 8, 2024 (PwC Response letter). Therefore, your specific questions that relate to the IAASB's ED will be addressed in the PwC Response letter.

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



We trust that our comments will be helpful to the Board. We would be pleased to discuss them at your convenience. Any questions can be directed to Sophie Gaudreault at sophie.gaudreault@pwc.com.

Yours very truly,

Sophie Gaudreault