

## Summary of the First Edition

**Call to action:** All parties in financial reporting need to take steps to improve the quality of performance measures.

### Why?

- Investors, contributors and lenders have expressed concerns about the performance measures reported as the information is not transparent, consistent and comparable
- Information that does not meet users' expectations or requires restatement can affect an entity's reputation and ability to raise funds

**Who needs to act?** Management, directors, users, independent experts and others involved in reporting of for-profit and not-for-profit entities

**What measures?** A broad range of performance measures including non-GAAP measures, other financial measures and operational measures reported outside of financial statements

### How?

- Use the Framework to understand and assess current processes, procedures and disclosures against best practices
- Start conversations to encourage and identify improvements

### Benefits?

- Quality information helps users make informed decisions when providing funding



**Resources:** Access the Framework and other plain languages tools at [www.frascanada.ca/acsb-framework](http://www.frascanada.ca/acsb-framework)

**Questions and feedback:** Contact Rebecca Villmann, Director of Reporting Initiatives and Research, at [rvillmann@frascanada.ca](mailto:rvillmann@frascanada.ca) or 1.416.204.3464