

Summary of the First Edition

Call to action: All parties in financial reporting need to take steps to improve the quality of performance measures.

Why?

- Investors, contributors and lenders have expressed concerns about the performance measures reported as the information is not transparent, consistent and comparable
- Information that does not meet users' expectations or requires restatement can affect an entity's reputation and ability to raise funds

Who needs to act? Management, directors, users, independent experts and others involved in reporting of for-profit and not-for-profit entities

What measures? A broad range of performance measures including non-GAAP measures, other financial measures and operational measures reported outside of financial statements

How?

- Use the Framework to understand and assess current processes, procedures and disclosures against best practices
- Start conversations to encourage and identify improvements

Benefits?

- Quality information helps users make informed decisions when providing funding



Resources: Access the Framework and other plain languages tools at www.frascanada.ca/acsb-framework

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