

# Update on Implementation Support

## Extract, IFRS Discussion Group Report on Meeting – November 29, 2016

The staff of the IASB provided a brief update on the activities that the IASB is undertaking to support implementing the recently issued IFRSs (i.e., IFRS 9 *Financial Instruments*, IFRS 15 *Revenue from Contract with Customers*, and IFRS 16 *Leases*).

Some of the IASB's implementation support activities include:

- creating a dedicated implementation webpage;
- establishing a transition resource group (TRG);
- providing webcasts;
- producing other materials such as project summaries, feedback statements and articles;
- maintaining an email inbox that enables stakeholders to inform the IASB of implementation questions or issues;
- delivering presentations at conferences and seminars;
- conducting informal stakeholder discussions; and
- working with regulators.

The following is a chart summarizing the resources available for the recently issued IFRSs:

Link	TRG materials	Webcasts	Issues inbox	Other materials
IFRS 9 <a href="#">web page</a>	✓	✓	✓	✓
IFRS 15 <a href="#">web page</a>	✓	✓	✓	✓
IFRS 16 <a href="#">web page</a>		✓	✓	✓

IFRS 9 – The IASB formed a TRG for impairment of financial instruments to provide support on implementation issues arising on the new impairment requirements of IFRS 9. Although no further TRG meetings are currently planned, stakeholders can still [submit issues](#) via the issues inbox.

A few Group members who watched the July 2016 webcasts that are available on the webpage commented on how useful they found the content.

IFRS 15 – The IASB, along with the U.S. Financial Accounting Standards Board (FASB) formed a joint TRG to support the implementation of IFRS 15 and FASB's Topic 606, *Revenue from Contract with Customers*. Although no further TRG meetings are currently planned, stakeholders can still [submit issues](#) via the issues inbox.

IFRS 16 – Although the IASB decided not to set up a TRG for IFRS 16, stakeholders can still submit implementation questions that meet the submission criteria on the webpage via the [issues inbox](#). In addition, the IASB produced a series of implementation webcasts that focus on the practical application of the standard, such as the pros and cons of transition options that entities should consider.

(For a full understanding of the discussions and views expressed, listen to the [audio clip](#)).