

# IFRS 2: Outreach Request from IFRS Interpretations Committee

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## Extract, IFRS Discussion Group Report on Meeting – January 11, 2013

The IFRS Interpretations Committee (IFRIC) is currently working on the following issues relating to IFRS 2 Share-based Payment:

- Classification and measurement of share-based payment transactions for which the manner of settlement is contingent on either:
  - a future event that is outside the control of both the entity and the counterparty; or
  - a future event that is within the control of the counterparty.
- Classification of a share-based payment transaction in which the entity is required to withhold a specified portion of the shares that would otherwise be issued to the counterparty upon exercise (or vesting) of the share-based payment award in order to settle the counterparty's tax obligation.
- Measurement of, and accounting for, a share-based payment when a cash-settled award is cancelled and replaced by a new equity-settled award that has a higher fair value than the original award.

In light of this current project, the IFRIC staff has asked whether there is significant divergence in practice on other IFRS 2 issues.

### *The Group's Discussion*

Group members identified three additional issues and discussed whether they should be included in the AcSB staff's response to IFRIC's request.